Answer on Question#63882- Programming & Computer Science / Excel

How do I find the monthly payment for this question:

On the Loan worksheet, in cell C9, enter a PMT function to calculate the monthly payment for the Altamonte Springs 2018 facilities loan. Ensure that the function returns a positive value and set the references to cells B5 and B6 as absolute references.

Interest rate is 4.5%

Number of payments is 12

cost of altamonte facilities is \$16,450.95

Solution.

=-PMT(\$B\$5,\$B\$6,B7)

F	ILE HOME INSERT	PAGE LAYOUT FC	RMULAS	DATA	REVIEW	VIEW	DEVELOPER			
	Code	Add-Ins CO Add- Add-Ins	M Insert Design		Image: Map Properties Image: Image: Map Properties Source Image: Export Image: Refresh Data XML				Document Panel Modify	
	A	В	с	D	E	F	G	н	I	J
1	~	5							1	
2										
3										
4										
5	Interest Rate	4.5%								
6	Number of Payments	12								
7	Cost of Altamonte Facilities	\$16,450.95								
8										
9		Monthly Payment	\$1,804.11]						
10										
11										

https://www.assignmentexpert.com/