Answer on Question #47127 - Math - Statistics and Probability

The new Twinkle bulb has a standard deviation hours. A random sample of 60 light bulbs is selected from inventory. The sample mean was found to be 500 hours.

Construct 90%, 95% and 99% confidence intervals for the mean life, 2 of all Twinkle bulbs. Round to the nearest three decimals.

Solution.

To answer this question, we need to know the standard deviation σ .

Then the margin of error for 90% confidence interval will be:

$$1.645 \frac{\sigma}{\sqrt{60}} = 0.212 \sigma;$$

the margin of error for 95% confidence interval will be:

$$1.96 \frac{\sigma}{\sqrt{60}} = 0.253 \sigma;$$

the margin of error for 99% confidence interval will be:

$$2.58 \frac{\sigma}{\sqrt{60}} = 0.333 \sigma;$$

And the confidence intervals for the mean life, respectively:

90%:
$$(500 - 0.212\sigma, 500 + 0.212\sigma)$$
;

95%:
$$(500 - 0.253\sigma, 500 + 0.253\sigma)$$
;

99%:
$$(500 - 0.333\sigma, 500 + 0.333\sigma)$$
.

For example, for standard deviation $\sigma = 40$: